

**North Dakota State University Foundation and Alumni Association
 Finance and Audit Committee
 Meeting Notice and Agenda
 Thursday, April 20, 2017**

The NDSU Foundation and Alumni Association Finance and Audit Committee will meet on Thursday, April 20, 2017 at 2:15 pm. This meeting will originate from the Reimers East Conference Room at the Harry D. McGovern Alumni Center, 1241 North University Drive, Fargo, ND 58102, with some or all members participating by phone or videoconferencing.

#Action required	*See supporting document	+Discussion needed	=Information only
I.	2:15	Roll Call	
II.	2:15	Call to Order	Gary Paulsrud
III.	2:15	#=*Approve Minutes from 12/1/16 Meeting	Gary Paulsrud
IV.	2:20	#=*2016 Financial Statement Audit Report	Ashley Brandt-Duda, Eide Bailly
V.	2:50	=*Financial Report	Allyson Peterson
	a.	2016 Unrestricted Net Asset Review	
	b.	2016 Final Operating Budget Review	
	c.	March 31, 2017 Operating Budget Review	
	d.	March 31, 2017 SHAC Report	
	e.	March 31, 2017 Finance and Operations Dashboard	
VI.	3:30	=*Audit & Tax Services Proposal Overview	Josh Andres
VII.	3:40	=*Review of Policies and Guidelines	Allyson Peterson
	a.	Fund Disbursement Guidelines – Draft Review	
	b.	Fund Guidelines – Draft Review	
	c.	Naming Guidelines – Draft Review	
	d.	Capital Projects Guidelines – In Progress	
	e.	Operating Reserve Policy – Annual Reading	
	f.	Short Term Investment Policy – Annual Reading	
VIII.	3:55	=*Short Term Investment Review	Becky Walen, Bell Bank Wealth Mgmt
IX.	4:10	Other Business	Gary Paulsrud
X.	4:15	Adjourn	

Contact Allyson Peterson at 701-231-6820 or allyson@ndsualumni.com with questions. A quorum of the NDSU Foundation and Alumni Association Executive Governing Board (EGB) may be present at this committee meeting. Members of the EGB who are not members of this committee may attend and participate in this meeting, but only members of this committee may make, second, or vote on any motion or other action of the committee.

Finance & Audit Committee Members

Gary Paulsrud, Chair
Sue Andrews
Gerry Brossart
Tom Campbell
Jim Hambrick
Phil Hansen

Jenny Hopkins
Jim Howe
Bob Lervick
Jim Meier
Phyllis Nelson

Upcoming Meetings

Fall Meeting of the Trustees & Alumni Directors – September 27-29, 2017