

**North Dakota State University Foundation  
 Trust Management Committee  
 Regular Meeting Notice and Agenda  
 September 30, 2020**

The NDSU Foundation Trust Management Committee will meet on Wednesday September 30, 2020, at 9:30 a.m. CDT. This meeting will be held virtually with all members participating by video conference. The meeting room location and physical requirements under N.D.C.C. 44-04-19 have been waived by Executive Order 2020-16. The public can access the meeting using the virtual meeting instructions listed below.

#Action required

\*See supporting document

- |   |                                 |
|---|---------------------------------|
| <b>1) Call to Order</b>                         | <b>Chuck Ulmer</b>              |
| <b>2) Roll call</b>                             | <b>Josh Andres</b>              |
| <b>3) Approval of minutes (#)</b>               | <b>Chuck Ulmer</b>              |
| • April 30, 2020 meeting (*)                    |                                 |
| • August 17, 2020 meeting (*)                   |                                 |
| <b>4) Investment Adviser Performance Report</b> | <b>Josh Andres</b>              |
| <b>5) Legacy Challenge</b>                      | <b>Curtis Cox</b>               |
| <b>6) Portfolio Cost Control</b>                | <b>Josh Andres/Susan Looney</b> |
| <b>7) BNY Mellon Fee Review</b>                 | <b>Chris Carter</b>             |
| <b>8) BNY Mellon Portfolio Review (*)</b>       | <b>Chris Carter</b>             |
| <b>9) New Policy Portfolio</b>                  | <b>Chris Carter</b>             |
| <b>10) Adjournment (#)</b>                      | <b>Chuck Ulmer</b>              |

**Trust Management Committee Members**

*Chuck Ulmer, Chair*

|               |               |               |
|---------------|---------------|---------------|
| Nancy Johnson | David Maring  | Chad Stark    |
| Russ Kuzel    | Kip Moore     | Dean Zaderaka |
| Tom Lundeen   | Gary Paulsrud |               |

**Virtual Meeting Instructions**

JOIN BY PHONE  
 1-800-732-1784 US Toll Free  
 Access code: 171 233 4687

**Upcoming Meetings**

Spring Meeting of the Trustees – April 28-30, 2021

*Contact Kari Saylor at 701-231-6841 or [kari.saylor@ndsufoundation.com](mailto:kari.saylor@ndsufoundation.com) prior to the meeting date with questions or to request auxiliary aids or services if needed. A quorum of the NDSU Foundation Executive Governing Board (EGB) may be present at this committee meeting. Members of the EGB who are not members of this committee may attend and participate in this meeting, but only members of this committee may make, second, or vote on any motion or other action of the committee.*